RATING YEAR 2020-2021 DISTRICT NUMBER district# Select An Option Help Home



Financial Integrity Rating System of Texas

2020-2021 RATINGS BASED ON SCHOOL	L YEAR 2019-2020 DATA - DISTRICT STATUS DETAIL

	V 2021 INTITIOS DAGLO ON SCHOOL I LAN 2015-2020 DAI			CONT. C. STATE SERVICES CONT. PROJECTION OF		
	e: KARNES CITY ISD(128901)	Publication Level 1: 8/4/2021 2:00:38 PM				
Stati	us: Passed	Publication Level 2: 8/6/2021 11:10:55 AM	onde opp i registres i trasponistation de colores i il de	article trade that the base of		
Ratio	ng: C = Meets Standard Achievement	Last Updated: 8/6/2021 11:10:55 AM	wice 645.05 major a cost 645.			
Distr	rict Score: 79	Passing Score: 70	ı	1		
#	Indicator Description		Updated	Score		
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the No of June 30 or August 31, respectively?	ovember 27 or January 28 deadline depending on the school district's fiscal year end date	7/9/2021 9:57:16 AM	Yes		
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Insindependent auditor determines if there was an unmodified opinion.)	stitute of Certified Public Accountants (AICPA) defines unmodified opinion. The external	6/8/2021 3:48:42 PM	Yes		
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end following years if the school district is current on its forbearance or payment plan with the lender and technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debt for paying back the debt.)	the payments are made on schedule for the fiscal year being rated. Also exempted are terms of a debt covenant, contract, or master promissory note even though payments	6/8/2021 3:48:42 PM	Yes		
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workfor (If the school district received a warrant hold and the warrant hold was not cleared within 30 days fron timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the mass Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared to the school district was resolved and the school district was resolved and school district was resolved and cleared to the school district was resolved and the school district was resolved and cleared to the school district was resolved and school district w	n the date the warrant hold was issued, the school district is considered to not have made aximum points and highest rating that the school district may receive is 95 points, A =	7/1/2021 9:07:59 AM	Yes Ceiling Passed		
5	This indicator is not being scored.					
				1 Multiplie Sum		
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)					
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.					
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.					
9	Did the school district's general fund revenues egual or exceed expenditures (excluding facilities acguis greater than or equal to 60 days? See ranges below in the Determination of Points section.	sition and construction)? If not, was the school district's number of days of cash on hand	6/8/2021 3:48:43 PM	10		
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budge	ted revenues to actual revenues for the last 3 fiscal years?	7/2/2021 1:37:23 PM	0		
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term percent or more, then the school district automatically passes this indicator. See ranges below in the D	n solvency? If the school district's increase of students in membership over 5 years was 7 etermination of Points section.	6/8/2021 3:48:44 PM	10		
12	Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments?	See ranges below in the Determination of Points section.	6/8/2021 3:48:44 PM	10		
13	Was the school district's administrative cost ratio egual to or less than the threshold ratio? See ranges	below in the Determination of Points section.	6/8/2021 3:48:44 PM	8		
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total en automatically pass this indicator.	prollment to total staff)? If the student enrollment did not decrease, the school district will	6/8/2021 3:48:45 PM	10		
15	Was the school district's ADA within the allotted range of the district's biennial publi projection(s) subm projections? See ranges below in the Determination of Points section.	nitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's	6/8/2021 3:48:45 PM	5		
16	Did the comparison of Public Education Information Management System (PEIMS) data to like informat expenditures by function? (If the school district falls indicator 16, the maximum points and highest rat	tion in the school district's AFR result in a total variance of less than 3 percent of all ing that the school district may receive is 89 points, B = Above Standard Achievement.)	7/9/2021 9:58:16 AM	Ceiling Passed		
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaks federal funds? (The AICPA defines material weakness,) (If the school district falls indicator 17, the maximum deets Standard Achievement.)	nesses in internal controls over financial reporting and compliance for local, state, or climbra points and highest rating that the school district may receive is 79 points. C =	6/8/2021 3:48:45 PM	Ceiling Failed		
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompletines material noncompliance.)	oliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA	6/8/2021 3:48:45 PM	10		
19	Did the school district post the required financial information on its website in accordance with Govern	ment Code, Local Government Code, Texas Education Code, Texas Administrative Code	6/8/2021	5		

District Status Detail

	and other statutes, laws and rules that were in effect at the school district's fiscal year end?	3:48:45 PM	
20	Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district falls indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	6/8/2021 3:48:46 PM	Ceiling Passed
			84 Weighted Sum
			1 Multiplier Sum
			(79 Ceiting)
			79 Score

DETERMINATION OF RATING

Α.	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is F for Substandard Achievement regardless of points earned.						
В.	Determine the rating by the applicable number of points.						
	A = Superior Achievement	90-100					
	B = Above Standard Achievement	80-89					
	C = Meets Standard Achievement	70-79					
	F = Substandard Achievement	<70					

No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.

The school district receives an F if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.

CEILING INDICATORS

Did the school district meet the criteria for any of the following ceiling indicators 4, 6, 16, 17, or 20? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.

Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
Indicator 4 (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
Indicator 6 (Average Change in Fund Balance) - Response to indicator is No.	89	B = Above Standard Achievement
Indicator 16 (PEIMS to AFR) - Response to indicator is No.	89	B = Above Standard Achievement
Indicator 17 (Material Weaknesses) - Response to indicator is No.	79	C = Meets Standard Achievement
Indicator 20 (Property Values and Tax Discussion) - Response to indicator is No.	89	B = Above Standard Achievement

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FIRST 5.11.6.0

			DISTRICT N	UMBER district #	Select An Option	Help Home
	y Rating System of Texas	19-2020 SCHOOL YEAR DA	TA INDICATOR TEST (В		
Name:	KARNES CITY ISD (128901)					
Indicator:	Was the measure of current assets t	o current liabilities ratio for the school dis	strict sufficient to cover short-term	debt? See ranges bel	ow in the Determination of	Points section.
Result/Points	6					
Last Updated:	6/8/2021 3:48:42 PM		THE STATE OF THE THE STATE OF T	THE REPORT OF THE PERSON OF TH		
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Field Current Asset / Current Liabili Mathematica		Value 108,559,566 47,513,582]			
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	10 8	6	4	2	0	
>	=3.00 <3.00 >=2.50	<2.50 >= 2.00	<2.00 >=1.50	<1.50 >=1	.00 <1.00	
	Но	me Page: <u>Financial Accountability</u> Send comn	nents or suggestions to FinancialAccou	intability@tea.texas.gov	The later waters the residence of the selection of the residence of the selection of the se	ACCRECATE THE RESIDENCE OF SECURITIES AND ACCRECATE A PROPERTY OF SECURITIES AND ACCRECATE AND ACCRE
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DISTRICT NUMBER district # Select An Option Help Home FIRST Financial Integrity Rating System of Texas 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 10 Name: KARNES CITY ISD (128901) Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years? Indicator: Result/Points Last Updated: 7/2/2021 1:37:23 PM **FORMULA** Field Value 2017-2018 Actual Revenues 46,543,432 2017-2018 Budgeted Revenues 38,140,260 2017-2018 Budgeted Revenues 38,140,260 (2018-2019 Actual Revenues 50,778,631 2018-2019 Budgeted Revenues 47,473,883 2018-2019 Budgeted Revenues 47,473,883 2019-2020 Actual Revenues 67,305,492 2019-2020 Budgeted Revenues 63,138,700 2019-2020 Budgeted Revenues 63,138,700 Acceptable Level of Variance 0.1 Mathematical Breakdown: 0.1186 < 0.1 RESULT DETERMINATION REFERENCE **DETERMINATION OF POINTS** 10 0 <10% >=10% Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov THE <u>Texas education agency</u> 1701 North Congress avenue · Austin, Texas, 78701 · (512) 463-9734 FIRST 5.11.6.0

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Financial		ating System of Texas					
2020- Name:	2021 R	ATINGS BASED ON 2019-20 KARNES CITY ISD (128901)	20 SCHOOL YEAR I	DATA INDICATOR TEST	13		
Indicator: Was the school district's administrative cost ratio equal to or				the threshold ratio? See ranges belo	w in the Determination	of Points section.	
Result/	Points	8				THE RESERVE OF THE PROPERTY OF THE PERSON OF	
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RESULT	DETERMINATION	REFERENCE
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5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364

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				DISTRICT NUMBER	district #	Select An Option	Help He	ome
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Name:	KARNES CITY ISD (128901)							Province Month
Indicator:	Did the external independent auditor repo federal funds? (The AICPA defines materia Meets Standard Achievement.)	rt that the AFR was free al weakness.) (If the sci	e of any instance(s) of material weak hool district falls indicator 17, the ma	nesses in internal contro ximum points and highe	ols over finants st rating tha	cial reporting and complia t the school district may re	nce for local, state, or scelve is 79 points, C	-
Ceiling	Ceiling criteria met. The maximum points and h	nighest rating that your sci	hool district may receive is 79 points, C =	Meets Standard Achievem	ent.		No halfest the second translation and the second translation to	-
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RESULT	DETERMINATION REFERENCE	ΣΕ						
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